

SWISS WATER DECAFFEINATED COFFEE INC.

Notice of Annual Meeting of Shareholders

May 15th, 2020

Dear Fellow Shareholders

On behalf of Swiss Water Decaffeinated Coffee Inc. (“**Swiss Water**” or the “**Company**”), I am pleased to invite you to our Annual Meeting of Shareholders (the “**Meeting**”). In light of the ongoing COVID-19 pandemic and physical distancing guidelines issued by public health authorities, we have arranged to use a live audio webcast for our Shareholders and guests to safely attend this year’s Meeting. Shareholders will be able to listen to a live discussion, to vote and to ask questions electronically during the Meeting. I encourage Shareholders to vote early, before the Meeting, by using their Form of Proxy and to join our online Meeting via the links provided. We feel this is the most appropriate means to meet, given the current situation.

Below, please find details on how to attend the Meeting, and the business and matters to be voted on:

Live audio webcast

Thursday, June 25, 2020 at 2:00 p.m. (Pacific Daylight Time)

To attend live audio webcast Meeting online: <https://web.lumiagm.com/260639443>

Meeting ID: **260639443**

Password (case sensitive): **swiss2020**

To register a Proxyholder: <http://www.computershare.com/SwissWater>

Business of the Meeting

1. To place before the Meeting the report of the Directors, the financial statements of the Company for the year ended December 31, 2019, and the Independent Auditor’s Report thereon;
2. To elect the Directors for the coming year;
3. To appoint PricewaterhouseCoopers LLP as Auditors of the Company for the ensuing year and authorize the Directors to fix their remuneration; and
4. To transact such other business as may properly come before the Meeting.

You are entitled to vote at the Meeting if you were a Shareholder by the **close of business on Thursday, May 7, 2020, which is the record date** for determining Shareholders who are entitled to attend and vote.

This year, Shareholders and guests will not be able to attend the Meeting in person. The Meeting will be conducted via a live audio webcast only. Registered Shareholders (who hold share certificates issued in their name) and duly appointed Proxyholders, (including Beneficial Holders, being shareholders who hold their shares through a broker, investment dealer, bank, trust company, or other intermediaries, who have duly appointed themselves as Proxyholders), regardless of geographic location, will have an equal opportunity to participate at the Meeting and engage with Directors, Officers, and Management of the Company by following the above mentioned URL to the Meeting.

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Shareholders are encouraged to submit votes early by using their Form of Proxy. Shareholders are encouraged to vote prior to the Meeting by completing, signing, dating their Form of Proxy and delivering it (via mail or courier) to the Company's Transfer Agent addressed to c/o Proxy Department, Computershare Investor Services Inc., 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1, Canada, by no later than 5:00 p.m. Toronto time (2:00 p.m. Pacific Daylight Time) on Tuesday, June 23, 2020. Voting is also available using the telephone by calling, toll free, 1-866-732-8683; or via the internet by going to the web site www.investorvote.com. You will need your Shareholders' unique 15-digit control number that is listed on the Form of Proxy.

Shareholders are encouraged to email their questions early. To submit your questions ahead of the Meeting please email them to investor-relations@swisswater.com.

Accompanying this Notice of Meeting is our Information Circular, where you can find more information on how to vote with your shares in the Company. **Please read the accompanying materials carefully, as there may be additional steps to follow due to the nature of the Meeting being held as a live audio webcast.**

On behalf of the Board of Directors

(Signed) "*Frank Dennis*"

Frank A. Dennis
President & Chief Executive Officer
Swiss Water Decaffeinated Coffee Inc.