



NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 Annual General and Special Meeting (the "Meeting") of Shareholders of Swiss Water Decaffeinated Coffee Inc. (the "**Company**") will be held as follows. **Shareholders should read carefully this Notice of Meeting, the accompanying Information Circular** (the "**Circular**"), and the **Form of Proxy** (together "**Meeting Materials**").

The Company is conducting a virtual only Shareholders' Meeting. Registered Shareholders and duly appointed Proxyholders (as defined in this Circular) can attend the Meeting online to participate, vote, or submit questions during the Meeting's live webcast. Guests can attend to listen only.

Only Shareholders, who were shareholders as of 2:00 pm Pacific (5:00 pm Eastern) on April 13, 2026 ("Record Date"), and duly appointed Proxyholders, have an opportunity to participate in the Meeting.

Meeting date and online access

Thursday, May 21, 2026, at 2:00 pm Pacific (5:00 pm Eastern)

<https://meetnow.global/MX9TJH7> and click "**Shareholder**" or "**Invitation**"

Registered Shareholders and duly appointed Proxyholders may participate at the Meeting by selecting "**Shareholder**" and entering their Control Number, or "**Invitation**" and entering their Invite Code.

Registered Shareholders: Your 15-digit Control Number is located on your Form of Proxy or in the email notification you received.

Duly appointed Proxyholders: Computershare Investor Services Inc. ("Computershare") will provide the Proxyholder with an Invite Code after the voting deadline has passed. To receive an Invite Code, Shareholders **MUST (i) submit their [Proxy Voting Instruction Form/Form of Proxy](#) (as applicable) prior to (ii) registering their Proxyholder to attend the Meeting before May 19, 2026, at 2:00 pm Pacific (5:00 pm Eastern) (the "**Deadline**").** Registering the Proxyholder is an additional step after submitting the Form of Proxy or Voting Instruction Form. Registering requires going to <http://www.computershare.com/SwissWater> and providing the Proxyholder's contact information so that an Invite Code can be delivered by email. Failure to register a duly appointed Proxyholder will result in the Proxyholder not receiving an Invite Code to participate in the Meeting. See Circular for additional details.

Beneficial holders, also known as **Non-Registered Shareholders**, who hold their shares through an intermediary (broker, trustee or other financial institution) will receive either a Form of Proxy or their intermediary's Voting Instruction Form. To participate in the Meeting, Beneficial holders must appoint themselves as a duly appointed Proxyholder and register for the Meeting as a Proxyholder in the manner described above. Beneficial holders who have not appointed themselves as Proxyholders to participate and vote at the Meeting may log in as a guest by clicking on "**Guest**" and completing the online form; however, they will not be able to vote or submit questions. **United States Beneficial holders** have additional instructions outlined in the Circular.

Questions?

Shareholders wishing to submit questions in connection with the Meeting may do so in advance of the Meeting by emailing investor-relations@swisswater.com.

Business of the Meeting

The purpose of the Meeting is to consider and take action on the following business matters:

1. To review the financial statements of the Company for the year ended December 31, 2025, including the Independent Auditor's Report;
2. To elect Directors;
3. To appoint MNP LLP as Auditors of the Company for the ensuing year and authorize the Directors to fix their remuneration;
4. To confirm Swiss Water's "Advance Notice By-Law No.2";
5. To ratify Swiss Water's "Shareholder Rights Plan Agreement";
6. To transact such other business as may properly come before the Meeting.

The Board recommends that Shareholders vote:

- **FOR** the election of the proposed Directors;
- **FOR** the appointment of MNP LLP as the Company's external Auditors
- **FOR** the confirmation of the Company's "Advance Notice By-Law No.2";
- **FOR** the ratification of the "Shareholder Rights Plan Agreement".

Vote in Advance

Registered Shareholders, who were Shareholders as of the Record Date, or duly appointed Proxyholders, can vote in advance **before the Deadline**. They will need their unique 15-digit control number that is listed on their Form of Proxy.

- To vote via phone (toll-free) **1-866-732-8683 (1-866-732 VOTE)**
- To vote online, go to <http://www.investorvote.com/>
- To vote via mail, send your completed Form of Proxy/Voting Instruction Form to the Company's Transfer Agent: Computershare Investor Services Inc., c/o Proxy Department, 320 Bay Street, 14th Floor, Toronto, Ontario, M5H 4A6, Canada.

Beneficial holders can complete the enclosed Voting Instruction Form provided by their intermediary and return it per the instructions contained in the Voting Instruction Form. Voting Instruction Forms generally should be submitted one day before the Deadline.

By order of the Board of Directors, on April 1, 2026

(Signed) "Frank A. Dennis"

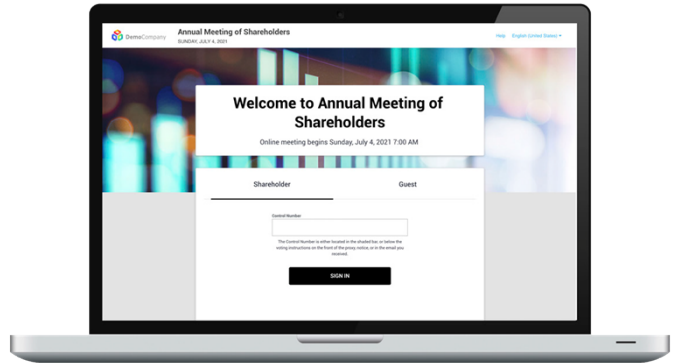
Frank A. Dennis
President & Chief Executive Officer
Swiss Water Decaffeinated Coffee Inc.
Dated, at Delta, British Columbia

HOW TO PARTICIPATE IN THE MEETING ONLINE

Attending the Meeting online

We will be conducting a Virtual Meeting, giving you the opportunity to attend the meeting online, using your smartphone, tablet or computer.

If you choose to participate online you will be able to view a live webcast of the meeting, ask questions and submit your votes in real time.



Visit <https://meetnow.global/MX9TJH7>

Participate

May 21, 2026 at 2:00 PM PDT

You will need the latest version of Chrome, Safari, Edge or Firefox. Please ensure your browser is compatible.

To join, you must have your Control Number or Invite Code.

You will be able to log into the site up to 60 minutes prior to the start of the meeting.



Access

Once the webpage above has loaded into your web browser, click **JOIN MEETING NOW** then select **Shareholder** on the login screen and enter your **Control Number**, or if you are an appointed proxyholder, select **Invitation** and enter your **Invite Code**.

If you have trouble logging in, contact us using the telephone number provided at the bottom of the screen.

Important Notice for Non-Registered Holders:

Non-registered holders (holders who hold their securities through a broker, investment dealer, bank, trust company, custodian, nominee or other intermediary) who have not duly appointed themselves as proxyholder will not be able to participate at the meeting. Non-registered holders that wish to attend and participate should follow the instructions on the voting information form and in the management information circular relating to the meeting to appoint and register yourself as proxyholder, otherwise you will be required to login as a guest.

If you are a guest:

Select **Guest** on the login screen. As a guest, you will be prompted to enter your name and email address.

Please note: Guests will not be able to ask questions or vote at the meeting.



Navigation

When successfully accessed, you can view the webcast, vote, ask questions, and view meeting documents.

If viewing on a computer, the webcast will appear automatically once the meeting has started.



Voting

Resolutions will be put forward for voting in the **Vote** tab. To vote, simply select your voting direction from the options shown.

Be sure to vote on all resolutions using the numbered link, if one appears, within the **Vote** tab.

Your vote has been cast when the check mark appears.



Q&A

Any authenticated holder or appointed proxy attending the meeting online is eligible to partake in the discussion.

Access the **Q&A** tab, type your question into the box at the bottom of the screen and then press the **Send** button.